



Republic of the Philippines
National Electrification Administration

"The 1st Performance Governance System- Institutionalized National Government Agency"

19 May 2011

MEMORANDUM No. 2011-012

TO : ALL ELECTRIC COOPERATIVES

SUBJECT : Submission of ECs' Financial Statements

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As requested during the deliberation on House Resolution No. 994, "Directing the Committee on Cooperatives to Conduct a Congressional Inquiry, in Aid of Legislation, Into the Legality and Appropriateness of Non-Stock Electric Cooperatives Collecting Capital Contributions from Member-Consumers", please submit your Financial Statements as of December 2010 directly to the House of Representatives Committee on Cooperatives Development located at Committee Affairs Department, 3/F Ramon V. Mitra Building, Batasan Complex, Batasan Hills, Quezon City as soon as possible.

Thank you.

Very truly yours,


MARIANO T. CUENCO

Deputy Administrator for Corporate
Resources and Financial Services